GEACU NEWSLETTER

VOLUME 04/2022



MESSAGE FROM THE PRESIDENT

MR. JUDE MOORE

On behalf of the Board of Directors, it is an honour and a privilege to share this message with my fellow co-operators, and members of Guaymay Energy Alliance Credit Union (GEACU) via the Education Committee's Quarterly publication.

As the world emerges from 2+ years of restrictive measures occasioned by the Covid-19 virus, it is painfully obvious that national economies, businesses, and individuals have been negatively impacted. Trinidad and Tobago and indeed some of our members were not spared. Added to this, the cost-of-living increases from the global supply chain issues, which we have witnessed and experienced, have been further exacerbated by global political events such as the Russia/Ukraine crisis.

Against this backdrop, the Board of Directors remains steadfast in its commitment to navigate through the current economic difficulties and steer GEACU to a safe harbour. Consistent with our strategy, we will continue to focus on People Development, Digital Transformation, Financial Efficiency and Marketing, to sustain and enhance our financial performance and improve the membership experience from engaging to completing business transactions with the Credit Union.

Some members are already benefitting from the launch of the automated clearing house (ACH) facility and online banking, and we will continue to drive and promote these and similar initiatives, to improve service delivery through the use of technology.

In addition, new loan products to meet the diverse needs of members will be developed and launched shortly.



I would also like to use this opportunity to encourage all GEACU members, to support and remain interested in your Credit Union, avail yourself of the training opportunities to better understand the principles and philosophy of Credit Unionism and be prepared to serve and participate in the running of our credit union, so it continues to be a beacon of success for years to come.

In closing, I wish to thank all members of staff, committee members, officers and the general membership for their unyielding commitment and support and hope that we will continue to face the future together, in the spirit of collaboration and solidarity.

WHAT'S INSIDE THIS ISSUE:

Education Committee Greetings

Upcoming Events

Products & Services

How to contact your Credit
Union

Greetings from the Education Committee

The Education Committee of the GUAYMAY Energy Alliance Credit Union is very pleased to serve you, the membership. We have several activities planned that are geared toward empowering and equipping you, the membership. As we present these opportunities to you, we encourage you to take every opportunity presented to you so that you learn about all products and services that are available to you and how the credit union can assist you in reaching your financial goals.

Upcoming Events:

New Member Orientation Training:

As new owners of the credit union, new members must be educated on the products and services of the credit union and their role in ensuring their credit union continues to grow. The new member orientation training will give you all the tools necessary to help you navigate your new environment.

Board and Committee Nominee Training:

A comprehensive training programme facilitated by the Training Department of the Co-operative Division, for members desirous of being elected to serve on the Board, Credit and Supervisory Committees. This training is intended to educate members on the roles and responsibilities of these positions, which will assist them in being better equipped to function effectively, once elected.

Career Guidance

This programme will cater to secondary school students, forms 1 through 6, to encourage saving and entrepreneurship among the younger population

Financial Literacy and Planning Training

This programme aims to educate the members on various topics like probates and wills, retirement and pension planning. Although this programme will cater to the older membership population, we encourage all members to take advantage of the opportunity.

Scholarship Program:

A unique opportunity that aims to encourage sustainability and entrepreneurship will be offered to credit union members to enhance their technical and vocational skills. Members will be able to apply for a programme of their choice once the list of courses and requirements has been advertised.

Community Outreach Programme

This programme aims to educate students and the workforce within the Guayaguayare, Mayaro and Rio Claro districts on the benefits of becoming a credit union member, the products and services available to them, and how this entity can assist with their financial goals.

How to contact your Credit Union

- All deposits & accounting queries: accounts@geacutt.com
- Loan appointment & queries: loans@geacutt.com
- All other queries: info@geacutt.com
- f GEACU G GEACU_TT
- (868) 367-6508/ (868) 365-4647
- Website: www.geacutt.com

GEACU Launches it's Back to School Loan Sale



TALK TO US ABOUT OUR OTHER LOANS

✓ Mortgages ✓ 75K Unsecured ✓ Motor Vehicle✓ Thrift Loans ✓ 6 for 6 Loan Sale



Help GEACU comply with its regulatory requirements, update your beneficiary and ensure we reach you when communicating our new products, sevices and updates.

Complete the KYM/KYC Form and provide the following:

- Two valid forms of identification
- Job Letter and Payslip
- Proof of address via recent utility bill /bank statement in your name (Not more than 3 months old)



Deposits & Withdrawals remotely



Make a Deposit to GEACU:

Credit Union RBL AC # 470 106 444 001 **or** SurePay **(all locations)**



- To ensure timely processing of payments made online, we request that you email your proof of payments to

accounts@geacutt.com



Access your funds through:

ACH deposit directly to your bank a/c

Cheque request via Phone, email, online banking, or the GEACU app.

Access your funds

- To access our ACH service, kindly request an ACH application form the next time you visit or email

accounts@geacutt.com

On behalf of GEACU's Board, Management and Staff, we extend best wishes to you and your family, stay safe.